

**REVENUE COLLECTIONS**  
**DECEMBER, 2004, AND 5 MONTHS YEAR-TO-DATE**

**December Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$589,934,000	\$649,380,000	\$59,446,000
Highway Fund	49,026,000	48,244,000	(782,000)
Sinking Fund	20,381,000	20,263,000	(118,000)
City & County Fund	54,200,000	52,317,000	(1,883,000)
Earmarked Fund	2,149,000	2,162,000	13,000
<b>Total</b>	<b>\$715,690,000</b>	<b>\$772,366,000</b>	<b>\$56,676,000</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$3,025,466,000	\$3,007,317,000	(\$18,149,000)
Highway Fund	259,350,000	258,076,000	(1,274,000)
Sinking Fund	102,569,000	101,930,000	(639,000)
City & County Fund	270,471,000	266,590,000	(3,881,000)
Earmarked Fund	12,787,000	11,970,000	(817,000)
<b>Total</b>	<b>\$3,670,643,000</b>	<b>\$3,645,883,000</b>	<b>(\$24,760,000)</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	December			
	2003	2004	Change	Percent
Franchise & Excise	\$99,148,000	\$142,100,000	\$42,952,000	43.32%
Income	3,616,000	3,265,000	-351,000	-9.71%
Inheritance & Estate	8,128,000	9,514,000	1,386,000	17.05%
Gasoline	52,841,000	49,331,000	-3,510,000	-6.64%
Petroleum Special	5,279,000	5,234,000	-45,000	-0.85%
Tobacco	11,792,000	9,107,000	-2,685,000	-22.77%
Beer	1,496,000	1,397,000	-99,000	-6.62%
Motor Vehicle Registration	13,694,000	14,553,000	859,000	6.27%
Motor Vehicle Title	837,000	811,000	-26,000	-3.11%
Mixed Drink	3,358,000	3,387,000	29,000	0.86%
Business	657,000	1,076,000	419,000	63.77%
Privilege	14,608,000	18,478,000	3,870,000	26.49%
Gross Receipts	56,000	849,000	793,000	1416.07%
TVA - In Lieu of Tax Payments	16,756,000	18,039,000	1,283,000	7.66%
Alcoholic Beverage	3,087,000	3,388,000	301,000	9.75%
Sales and Use	458,954,000	477,451,000	18,497,000	4.03%
Motor Vehicle Fuel	15,244,000	14,269,000	-975,000	-6.40%
Severance	90,000	115,000	25,000	27.78%
Coin-operated Amusement	4,000	2,000	-2,000	-50.00%
Total	\$709,645,000	\$772,366,000	\$62,721,000	8.84%

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - December			
	2003	2004	Change	Percent
Franchise & Excise	\$331,974,000	\$406,484,000	\$74,510,000	22.44%
Income	7,753,000	7,139,000	-614,000	-7.92%
Inheritance & Estate	48,617,000	31,857,000	-16,760,000	-34.47%
Gasoline	257,520,000	258,039,000	519,000	0.20%
Petroleum Special	26,497,000	26,884,000	387,000	1.46%
Tobacco	51,356,000	50,709,000	-647,000	-1.26%
Beer	7,495,000	7,449,000	-46,000	-0.61%
Motor Vehicle Registration	81,391,000	84,687,000	3,296,000	4.05%
Motor Vehicle Title	4,501,000	4,542,000	41,000	0.91%
Mixed Drink	16,329,000	17,035,000	706,000	4.32%
Business	5,441,000	6,420,000	979,000	17.99%
Privilege	95,274,000	98,509,000	3,235,000	3.40%
Gross Receipts	9,930,000	12,924,000	2,994,000	30.15%
TVA - In Lieu of Tax Payments	85,105,000	88,662,000	3,557,000	4.18%
Alcoholic Beverage	14,533,000	15,042,000	509,000	3.50%
Sales and Use	2,375,309,000	2,455,833,000	80,524,000	3.39%
Motor Vehicle Fuel	73,123,000	72,990,000	-133,000	-0.18%
Severance	454,000	618,000	164,000	36.12%
Coin-operated Amusement	103,000	60,000	-43,000	-41.75%
Total	\$3,492,705,000	\$3,645,883,000	\$153,178,000	4.39%

**Table 3**  
**August - December Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (83,600,000)	\$ (3,800,000)	\$ (87,400,000)
Income Tax	(900,000)	(300,000)	(1,200,000)
Inheritance Tax	(3,000,000)	0	(3,000,000)
Privilege Tax	2,000,000	(800,000)	1,200,000
Business Tax	(200,000)	0	(200,000)
TVA	2,200,000	1,500,000	3,700,000
Gross Receipts	(1,100,000)	0	(1,100,000)
Gasoline & Motor Vehicle Registration	300,000	(3,400,000)	(3,100,000)
Other Taxes	<u>1,700,000</u>	<u>100,000</u>	<u>1,800,000</u>
<b>Sub-Total</b>	<b><u>\$ (82,600,000)</u></b>	<b><u>\$ (6,700,000)</u></b>	<b><u>\$ (89,300,000)</u></b>
F & E Taxes	<u>64,500,000</u>	<u>0</u>	<u>64,500,000</u>
<b>Total</b>	<b><u><u>\$ (18,100,000)</u></u></b>	<b><u><u>\$ (6,700,000)</u></u></b>	<b><u><u>\$ (24,800,000)</u></u></b>